

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH DAKOTA

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In re:	*	Bankr. Case No. 10-30015
		Chapter 11
MICHAEL JOSEPH HARDES,	*	
aka Mike Hardes,		
fdba Hardes Farms – Sole Prop.,	*	TABULATION OF BALLOTS
SSN: xxx-xx-2809,		
	*	
and		
	*	
PENNY LYNN HARDES,		
Fdba Hardes Farms – Sole Prop.,	*	
SSN: xxx-xx-0715,		
	*	
Debtors.		
	*	

* * * * *

All classes of claims are impaired. The classes of claims have balloted as follows:

Tabulations per class:

Priority Class: (This class of creditors did not ballot.)

Class 1: (This class of creditors accepts the Plan and is impaired.)

Metropolitan Life Insurance Company:	\$1,742,098.55	Accepts Plan
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Total number of creditors accepting this Plan in this class: 1.

Total dollar amount of claims balloting to accept the Plan:	<u>\$1,742,098.55.</u>
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Class 2: (This class of creditors accepts the Plan and is impaired.)

First National Bank, Farmers and Merchants:	\$1,893,223.11	Accepts Plan
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Total number of creditors accepting this Plan in this class: 1.

Total dollar amount of claims balloting to accept the Plan:	<u>\$1,893,223.11.</u>
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Class 3: (This class of creditors accepts the Plan and is impaired.)

Diversified Financial Services, LLC:	\$170,000.00 *	Accepts Plan
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*Ballot was filed late.

Total number of creditors accepting this Plan in this class: 1.

Total dollar amount of claims balloting to accept the Plan:	<u>\$170,000.00.</u>
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Class 4: (This class of creditors accepts the Plan and is impaired.)

State Bank and Trust:	\$60,000.00	Accepts Plan
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Total number of creditors accepting the Plan in this class: 1.

Total dollar amount of claims balloting to accept the Plan:	<u>\$60,000.00.</u>
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Class 5: (This class of creditors did not ballot.)

Class 6: (This class of creditors did not ballot.)

Class 7: (This class of creditors rejects the Plan and is impaired.)

Midland Farms, LLC:	\$225,000.00	Rejects Plan
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Total number of creditors rejecting the Plan in this class: 1.

Total dollar amount of claims balloting to reject the Plan:	<u>\$225,000.00.</u>
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Class 8: (This class of creditors rejects the Plan and is impaired.)

Unsecured creditors:	\$5,771,067.17
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Total number of creditors accepting the Plan in this class: 6. **

Total number of creditors rejecting the Plan in this class: 4.

**One creditor claim was filed late in the amount of \$156,387.57, included in the total.

Total dollar amount of claims balloting to accept the Plan:	\$1,654,636.94.
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Total dollar amount of claims balloting to reject the Plan:	<u>\$4,116,430.23.</u>
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Debtors will seek confirmation of the Plan under 11 U.S.C. §1129(b).

Dated this 16th day of February, 2011.

GERRY & KULM ASK, PROF. LLC

BY: /s/ Clair R. Gerry

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